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www.KielMortgage.com

CHECKLIST TO REFINANCE

Complete the application process and get approved by Kiel Mortgage.

During the application/approval process you will need to provide income and asset documentation to your loan officer for review in processing and underwriting your loan. Depending on your particular scenario here are a few of the items you may be asked to provide:

- W-2s from your previous two years of employment
- Last 2 years tax returns if you are self employed or a large portion of your income is derived from Commission (as an example.)
- If you are self employed and your company is incorporated you may be requested to provide your Company's tax returns.
- Your most current pay stubs that cover a period of the last 30 days.
- Asset Statements from your bank account, investments, 401K, etc.
- Other relevant items requested by the underwriter.

Loan Processing and Final Underwriting by Kiel Mortgage

During this time you may be required to provide some additional information or clarification to the underwriter regarding any of the above items that you provided for processing your loan file.

Signing Documents

- Documents will usually be signed at the Escrow Office or Signing Center.
- You will need to bring a current photo ID to signing.

Funding

- The lender will send funds to the Escrow Company.
- Escrow will prepare the file for Recording and Release it to record upon notice from the lender that the file is ready to record.

Close of Escrow

- The Deed will be recorded at the County Recorder's office by the Title Company.
- Recording numbers are called to Escrow and the transaction is complete.
- Your pay offs will be sent out and any proceeds from the transaction will be delivered to you in the mode that was requested during document signing.

Typically in refinances you will have the opportunity to have one or two months without making a mortgage payment which depends on the timing of the funding date and first payment dates. For more information on this speak with your Loan Officer.

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